

La Restanque - Les 2 Alpes

EXPECTED STAGE PAYMENTS UNTIL DELIVERY



Expected stage payments

Schedule based on property price with VAT*:

- 2% Deposit (on to escrow account at French notaire public) - **2% total**
- 18% Start of works/Exchange contracts (Q4 2019) - **20% total**
- 5% Terracing/start foundations (4th quarter 2019) - **25% total**
- 10% Foundation completion (4th quarter 2019) - **35% total**
- 30% Ground floor (3rd quarter 2020) - **65% total**

-5% Watertight, roof (4th quarter 2020) - **70% total**

-10% Airtight - windows/doors- (2nd quarter 2021) - **80% total**

-2.333% Interior partitioning, common areas & completion (3rd quarter 2021) - **82.333% total**

-1% Delivery (4th quarter 2021) - **83.333% total** when you or your bank stop making payments as VAT is ported by developer.

The facilities & interiors 4th quarter 2020 (**100%**) for a delivery before Christmas 2021.

You only pay 83.333% of property price with VAT as VAT is advanced by developer.

****Schedule of different stages apart from delivery can be approximate. You will be notified by your notaire when each stage of construction is completed & payment is due. Stage payments are always based on price including VAT, reason why you stop when reaching 83.333% of property price including VAT as you do not pay VAT.***